

Message Text

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64

ACTION AF-18

INFO OCT-01 EUR-25 NEA-14 ISO-00 AID-20 CIAE-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /135 W

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R 201235Z MAY 74

FM AMEMBASSY DAR ES SALAAM

TO SECSTATE WASHDC 5398

INFO USDOC WASHDC

AMEMBASSY LONDON

AMCONSUL LAHORE

LIMITED OFFICIAL USE DAR ES SALAAM 1599

FOR AF/E - TANZANIA COUNTRY DESK OFFICER

DEPT PASS EXIMBANK

E.O.11652: N/A

TAGS: EFIN, EIND

SUBJ: TANGOV SETS MAY 15 DEADLINE ON FINANCING TEXTILE EXPANSION
PROGRAM

1. PLEASE INFORM HUGH BALLARD, AMATEX, THAT TANGOV HAS SET DEADLINE OF JULY 15 FOR SETTING UP LINES OF CREDIT TO BE DRAWN DOWN IN IMPLEMENTING ITS TEXTILE EXPANSION PROGRAM. AFTER DEADLINE NATIONAL TEXTILES AGENT (SAIGOL BROTHERS), FOR IMPLEMENTATION OF EXPANSION PROGRAM, WILL BE RESTRICTED TO SUPPLIERS FROM COUNTRIES WHERE CREDITS ARE AVAILABLE. THEREFORE AMATEX SHOULD INFORM ITS FINANCING SOURCES OF THIS REQUIREMENT AND ASK THEM TO PUT FORWARD THEIR OFFERS SOONEST. INTERESETED BANDS SHOULD DISCUSS FINANCING ARRANGEMENTS WITH GEORGE MBOWE, CHAIRMAN, TANZANIAN INVESTMENT BANK, BOX 9373 (CABLE: INVESTMENTS).

2. PLEASE INFORM FOLLOWING BANKERS OF CONTENTS OF PARA 1:

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A. BANKERS TRUST - GEORGE HOGUET OR ANTOINE VAN AGTMAEL

(212-692-3032). MENTION, ON FYI BASIS, THAT MINISTRY OF FINANCE OFFICIAL TOLD EMBOFF MAY 19 THAT TANGOV DID NOT FIND BANK'S PRELIMINARY PROPOSAL AT ALL INTERESTING.

B. BANKERS TRUST - ERNEST COUNOU (212-350-6963).

C. MORGAN GUARANTY TRUST - ROBERT J. MCGINN (212-350-6963)
AND REFERENCE CONCLUDING PARAGRAPH OF HIS MAY 13 LETTER TO EMBASSY ECON/CML OFFICER LUCIUS.

3. WHEN RELAYING CONTENT OF PARA 1 TO BALLARD, MENTION, ON FYI BASIS, THAT CONTINENTAL ILLINOIS (CI) HAS MADE 40 MILLION DOLLAR LINE OF CREDIT (TO COVER TWO NEW MILLS) PROPOSAL. FINAL DISCUSSION OF CI OFFER LOOKS TO BE CONCLUDED THIS WEEK. ALSO EMBASSY POUCHING MEMCON WITH NASEEM SAIGOL (OF SAIGOL BROS.), WHICH PROVIDES GOOD SITREP OF LOCAL THINKING ON TEXTILE EXPANSION PROGRAM. MENTION TO BALLARD YOU WILL BE PASSING CONTENTS OF MEMCON ON FYI BASIS UPON RECEIPT.

4. FOR LONDON: PLEASE DRAW CONTENTS OF PARA 1 TO ATTENTION OF BANK OF AMERICA (BOA) ASSISTANT VICE PRESIDENT CHARLES BILLMEYER (10-626-4722) AND NOTE THAT BOA COULD MAKE PECULIAR CONTRIBUTION TO THIS MAJOR EXPORT OPPORTUNITY AS, WE UNDERSTAND, SAIGOL BROTHERS HAS JOINT BANKING VENTURE WITH BOA IN MIDDLE EAST.
BEYER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, CREDIT, BANK LOANS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: DAR ES SALAAM
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740534/aaaabegk.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2002 by cunninfx>; APPROVED <26 FEB 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EFIN, EIND, BEXP, TZ, US, EXIMBANK, AMATEX
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005